

Cashing in a Policy - Ready Reckoner

If your client's policy meets the criteria in the following table, please contact us on **FREEPHONE 0800 476 542** to get final approval. Subject to final approval, your client should complete and send in a Contract for Sale alongwith other documentation per the Checklist. If you do not already hold a copy of these we can forward a pro-forma copy on request.

NB: The Ready Reckoner does not guarantee that we will make an Additional Payout in each and every case. It is designed to weed out unsuitable policies at the outset.

SOVEREIGN LIMITED	ENDOWMENT		WHOLE OF LIFE		
	Minimum Term in Force	Minimum GROSS * Surrender Value	Minimum Term in Force	Maximum age of life insured	Minimum GROSS * Surrender Value
Ex NZI Life, Capital Life, South British & MLC policies	10 years	\$2,500	5 years	70 years	\$2,500
Ex Prudential policies	10 years	\$5,000	10 years	70 years	\$5,000
Ex Aetna policies	10 years	\$5,000	10 years	70 years	\$5,000
Ex General Accident policies	10 years	\$5,000	10 years	70 years	\$5,000
Ex Yorkshire General policies	10 years	\$5,000	10 years	70 years	\$5,000
Ex Colonial policies	10 years	\$15,000	10 years	70 years	\$15,000
Ex Metropolitan Life policies	Not currently tradeable				
AXA	ENDOWMENT		WHOLE OF LIFE		
	Minimum Term in Force	Minimum GROSS * Surrender Value	Minimum Term in Force	Maximum age of life insured	Minimum GROSS * Surrender Value
Ex National Mutual	7 years	\$2,000	10 years	75 years	\$2,000
Ex Commercial Union	7 years	\$2,000	10 years	75 years	\$2,000
Ex T & G	7 years	\$2,000	10 years	75 years	\$2,000
TOWER LIMITED	ENDOWMENT		WHOLE OF LIFE		
	Minimum Term in Force	Minimum GROSS * Surrender Value	Minimum Term in Force	Maximum age of life insured	Minimum GROSS * Surrender Value
Children Policies	25 years	\$5,000	25 years	65 years	\$5,000
All other Policies	5 years	\$2,500	10 years	65 years	\$2,500
AMP LIMITED	ENDOWMENT		WHOLE OF LIFE		
	Minimum Term in Force	Minimum GROSS * Surrender Value	Minimum Term in Force	Maximum age of life insured	Minimum GROSS * Surrender Value
Children Whole of Life	N/a	N/a	n/a	n/a	n/a
All other Policies	5 years	\$10,000	15	65	\$25,000
ASTERON	NOT CURRENTLY TRADEABLE				

*** PLEASE NOTE: It does not matter if there are any premium or loan debts against the policy. These will be cleared by Policy Exchange after we have paid out the net surrender value to the policyholder.**